

## FOCUS

By Renato Garcia
Renato.Garcia@cristalcredit.com



#### ARGENTINA HAS NEW PRESIDENT Economic Challenge has began.

There is no Government plan yet, but both the objectives and challenges are clear: releasing the US dollar of controls, negotiating with the holdouts, eliminating negotiations between unions and business chambers to increase salaries according to inflation, and quitting social expenditures.

But as of today, there is no room to maneuver. The difference of 2.8% does not allow a shock therapy to change the economic and financial matrix. There is no social acceptance for such measures, showed by the slight difference between both contendants.

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The election of right-wing candidate Mauricio Macri as Argentina's president is a setback for Argentina and for South America. [FORTUNE]

New Argentine president: Reduce state's role in economy [USA TODAY]

# NEWS & OPPORTUNITY

By Jeff Jard and Renato Garcia

jf.jard@cristalcredit.com Renato.Garcia@cristalcredit.com The U.S. economy posted another month of sturdy job growth in November, paving the way for the Federal Reserve to raise short-term interest rates for the first time in a decade.

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Brazilian President
Dilma Rousseff.

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CRISTAL CREDIT SEMINAR ON 15th OF DECEMBER 2015

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# 20 YEARS

### TO REMEMBER

By Jeff Jard

jf.jard@cristalcredit.com

20 years that Brazil did not had so worst economic recession, and the situation could be stronger in 2016 with the destitution of the President Dilma Boussef

### **LET'S TALK**

By Elie Khoury

ekhoury@cristalcreditgroup.com

We are delighted to announce the incorporation of Cristal Business Services Middle East in Lebanon; a country at the crossroad between East and West, historically known for being a place where everyone can find common ground to talk and build win-win relationships.

For many years, we have been working in this region with a network of experts to provide our clients with high quality information and help them in their decision process.

By getting involved in this region, we want to improve the quality of the exchanges between East/West companies and decision-makers, and actively take part in the economic growth of a region, full of opportunities.

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